

MEMO

Date: August 5, 2024

To: Commissioners Court

From: Clarence Daugherty, P,E., Director of Engineering

Subject: Sale of Land to TxDOT for the US 380 Freeway

The Engineering staff and TxDOT have come to a tentative agreement for the sale of a parcel to TxDOT for the US 380 project. The County purchased a 12.732-acre tract of land that fronts onto CR 330. TxDOT needs a 7.7462-acre parcel out of this tract for the freeway. This parcel is identified by TxDOT as P00077287. The tentative settlement is for \$1,802,286. In addition, TxDOT is offering to enter into a Possession and Use Agreement (PUA) with the County and compensate the County in the amount of \$25,000.

Action Recommended: It is recommended that the Commissioners Court approve the sale of Parcel P00081757 for the amount of \$1,802,286, approve entering into a Possession and Use Agreement (PUA) for the compensation of \$25,000 and authorize the County Judge to execute all documents necessary for closing of this transaction and the execution of the PUA agreement.