

May 1, 2024

Dear Vulcan Customer,

We would like to take this opportunity to thank you for your business. Our team is committed to providing you with industry leading materials, service, value, and solutions.

As we look at the remainder of 2024, Dodge Leading Indicators suggest that demand is still strong across most of the construction industry segments. In particular, Highways and Infrastructure will be stronger in 2024 than in 2023 across Texas. While residential demand has fallen from recent peaks, starts and permits data suggest that momentum is quickly turning positive again for single family construction.

Unfortunately, inflation continues to impact our industry with several cost pressures remaining well above normal, including wage rates, parts and supplies, rail distribution and increased costs of permitting and development.

With these factors at work across our markets, and in an effort to help prepare you for the remainder of the construction season, we are announcing our price increases for the second half of the year. Additional guidance for 2025 will be provided at a later date.

Effective July 1, 2024, we will be implementing the following price increases at our North TX Aggregate & Hot Mix Asphalt Locations:

North & West TX Markets	
Sand & Gravel Products	\$2.00/ton
Quarry Based Clean Products	\$2.00/ton
Rail Yard Products	\$3.00/ton
Traprock	\$4.00/ton
Hot Mix Asphalt Products	\$5.00/ton

Base material increases will vary depending upon product availability, project size, specification requirements and serviceability.

Price increases will apply to quoted projects **(future and expired)**, fixed plant sales, cash sales and contractor various orders. Some variability may exist on a plant and product level basis from the guidance stated above. As always, your sales representative is available to provide more detailed information and answer any questions you may have.

We thank you for your business and are grateful to have the opportunity to partner on your construction material needs today, and look forward to growing together in the future.

Respectfully,

Daren Lesley VP Sales North TX, South TX, OK

## PPI Commodity Data Original Data Value

Series Id:	WPU1321							
Not Seasonally Adjusted								
Series Title:	PPI Commodity data for Nonmetallic mineral products-							
Group:	Nonmetallic mineral products							
Item:	Construction sand, gravel, and crushed stone							
Base Date:	198200							
Years:	2023 to 2024							

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2023	448.834	453.383	453.625	454.204	456.832	459.279	457.388	462.007	462.530	462.522	462.940	464.123
2024	483.259	484.347	486.019	488.344	488.598	489.769						

7.5% increase