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Date: August 26, 2024

To: Cynthia Jacobson, Director of Human Resources

From: Angie Hoesing, Risk Manager

RE: FY25 Excess Workers' Compensation Insurance Renewal

Collin County's current contract for excess workers' compensation insurance will expire on September 30, 2024. I recommend that we renew with Harding-Conley-Drawert-Tinch Insurance Agency / Amwins Group (The Gray Insurance Company and Arch Insurance Group).

The proposed policy renewal premium is \$176,207.00, an increase of approximately 15.8% over last year's premium of \$152,207.00. The increase in premium is due to our payroll exposure and the current marketplace conditions such as inflation. This policy continues to be two layered policies that will allow the County to have a self-insured retention of \$500,000 on all workers' compensation class codes. The Gray Insurance Company attaches at \$500,000, and covers the next \$250,000, and then Arch Insurance attaches at \$750,000 up to the policy limit of \$2,000,000.

The plan year will begin on October 1, 2024, and will end on September 30, 2025. The premium amount of \$176,207.00 will be issued to Harding-Conley-Drawert-Tinch Insurance Agency / Amwins Group (The Gray Insurance Company and Arch Insurance Group) from account number 5501-03020-0018-41-30-0000-615905.