



COLLIN COUNTY

Human Resources
2300 Bloomdale Road
Suite 4117
McKinney, Texas 75071
(972) 548-4606 phone
(972) 547-5735 fax
www.collincountytx.gov

Date: September 10, 2024
To: Cynthia Jacobson, Human Resource Director
From: Angie Hoelsing, Risk Manager
RE: FY25 Cyber Insurance Award

Based on the information received during the renewal process for Cyber Insurance, I am recommending we renew the contract with our current carrier, Harding-Conley-Drawert-Tinch (HCDT) Insurance through Coalition.

During the renewal process, HCDT provided Collin County with two quotes -Travelers and Coalition. The Travelers quote matched our current coverage but decreased the extortion/ransom payment coverage from \$1M to \$250,000. This quote came in at \$88,319.00.

The quote received from Coalition raised most of our coverage amounts from \$1M to \$2M including the extortion/ransom limit. This quote includes a deductible of \$75,000 and comes in at a premium of \$64,507.35. The deductible is an increase from our current deductible of \$30,000.

HR recommends we go with the quote from Coalition, which increases our coverage amounts and has a lower premium of \$64,507.35 for the policy period of October 1, 2024 – October 1, 2025.

The premium amount of \$64,507.35 will be issued to Harding-Conley-Drawert-Tinch Insurance (Coalition) from account number 5501-03020-0018-41-30-0000-615905.