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MEMO

Date: December 16, 2024

To: County Judge and Commissioners

From: Clarence Daugherty, P.E., Director of Engineering

Subject: Escrow Agreement with private citizen regarding Park Blvd

Collin County is in the process of bidding the Park Blvd Project. Median cuts were placed at roadway intersections; however, a private citizen has requested a median cut for their business. This request is acceptable to the County as long as the citizen agrees to pay for the cost of the improvement in full.

The County's attorney has prepared an Escrow Agreement between the County and the citizen that will allow for the citizen to pay the County the full and fixed improvement cost in the amount of \$60,000.00.

The Engineering Department requests that the Commissioners Court approve the attached Agreement with the citizen to facilitate the construction of the requested median cut for the citizen's business. This agreement also gives County permission to enter the property during construction for grading purposes.

Recommended Action: It is requested that the Commissioners Court -approve the Escrow Agreement and receive \$60,000.00 from the citizen, funds will be placed in 4025-75030-0013-68-00-0000-432004 and then transferred to RI18004CO-4025-750300013-809280 (Construction).