



COLLIN COUNTY

Auditor's Office
2300 Bloomdale Rd.
Suite 3100
McKinney, Texas 75071
www.collincountytx.gov

To: Commissioners Court
From: Kristine Malone, Interim County Auditor
Date: February 5, 2025
Re: FY 2024 Budget Amendments for Issuance of Leases & SBITA

Request Commissioners Court approval of fiscal year-end adjustments for FY 2024.

The attached budget amendments are due to GASB 87 and GASB 96 rulings, which requires certain lease liabilities, and subscription-based information technology arrangements (SBITA) to be capitalized.

GASB 87	Lease Liabilities	\$ 8,866.68
GASB 96	SBITA	\$ 1,824,054.46
TOTAL	Consolidated	\$ 1,832,921.14

The net funding has zero net effect on fund balance since the total consolidated expenditure amendments for \$1,832,921.14 offsets with the total consolidated revenue amendments for same amount, \$1,832,921.14.

Please see attached for detail.

KM:gmr