



COLLIN COUNTY

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MEMO

Date: February 24, 2025
To: Commissioners Court
From: Tracy Homfeld, P.E., Assistant Director of Engineering
Subject: Approval of the Compromise Agreement with Beaten Path Development - Highland Crossing LLC and Great Midwest Insurance Company

Commissioner's Court approved the plat for the above-mentioned subdivision on March 22, 2021. The infrastructure was completed according to county specifications and inspected by the Collin County Engineering and Public Work's staff. The infrastructure entered into a 2-year maintenance period on July 28, 2022. The maintenance period is complete and final inspections have been completed. Most of the punch list items were completed however some items remained incomplete. The county contacted the bonding company and attempted to call the bond before the end of the 2-year maintenance period ended.

With the help of the county's attorney, we have reached an agreement with the owner and the bond surety to provide the county with funds needed to finish the remaining punch list items. The agreement will provide the County \$112,000 to complete the work which mainly consists of grading some ditches and vegetation establishment.

Once this agenda item is approved, Public Works will facilitate the necessary work.

ACTION:

We request Commissioner Court consideration to approve the Compromise Agreement with Beaten Path Development - Highland Crossing LLC and Great Midwest Insurance Company and authorize the Judge to execute the agreement.

Authorize the Auditor to do a BA to move the funds once received, from the revenue account to the expenditure account of 1010-75001-0001-68-30-0000-637532.