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Date: May 5, 2025

To: Judge Hill and Commissioners

From: Tracy Homfeld, PE, CFM; Assistant Director of Engineering

Subject: Rescinding Funds from 2018 Parks and Open Space Bond, 5th Series Project Funding

Assistance Program; City of Farmersville Blackland Prairie Park Acquisition OI18PG36

Commissioners Court approved the funding of the City of Farmersville Blackand Prairie Park Acquisition in May 2024. Since that time, the City has not been able to reach an agreement with the land owner for the purchase and has therefore terminated their contract. The Parks Board would now like to rescind the funds that were granted to Farmersville for this project and put them back into 2018 Open Space Discretionary funds to be used for other projects.

<u>Action Requested:</u> It is recommended that the Commissioners Court rescind the funds granted to City of Farmersville in the amount of \$850,000 and approve a Budget Adjustment to move the funds back to Open Space Discretionary.

\$850,000 from OI18PG36-4031-750600044-626550

To IO18DISC-4031-750600044-698801