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Memorandum

To	Yoon Kim Collin County Commissioners Court		
From	Matt McCabe	Date	July 15, 2025
Re	Proposed New Hope Cultural Education Facilities Finance Corporation Hospital Revenue Bonds (Children's Health System of Texas Project) Series 2025		

Dear Mr. Kim:

Children's Health System of Texas ("**CHST**") is working with New Hope Cultural Education Facilities Finance Corporation on a plan of financing to issue its Hospital Revenue Bonds (Children's Health System of Texas Project) in one or more series and in one or more years (the "**Bonds**") in order to provide funds to (i) finance and refinance health facilities of CHST and its affiliates, (ii) pay capitalized interest on the Bonds, and (iii) pay the costs of issuance of such Bonds. In order to issue the Bonds as tax-exempt bonds, the Internal Revenue Code requires a TEFRA approval from the "applicable elected representative" of the governmental units where projects to be financed and refinanced by the bonds are located, after a public hearing following reasonable public notice.

CHST issued a TEFRA notice in the *Dallas Morning News* on June 26, 2025 and the TEFRA hearing was held on July 8. CHST is requesting TEFRA approval from the Commissioners Court of Collin County, Texas, as an "applicable elected representative" in regard to CHST's Plano campus.

Please note that Commissioners Court approval is solely for TEFRA purposes; the approval is not construed to be a representation or warranty that the Bonds are valid or that they will be paid timely, nor it is not a pledge of faith and credit by Collin County.

Please let me know if you have any questions or concerns. I or John Sivils from our firm will be in attendance at the Commissioners Court Meeting on July 28 and we look forward to seeing you then.

MJM