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Memorandum

To	Yoon Kim Collin County Commissioners Court		
From	Matt McCabe	Date	October 31, 2025
Re	Proposed Tarrant County Cultural Education Facilities Finance Corporation Hospital Revenue Bonds (Baylor Scott & White Health Project) Series 2026		

Dear Mr. Kim:

Baylor Scott & White Health (“**BSWH**”) is working with Tarrant County Cultural Education Facilities Finance Corporation on a plan of financing to issue its Hospital Revenue Bonds (Baylor Scott & White Health Project) in one or more series and in one or more years (the “**Bonds**”) in order to provide funds to (i) finance or refinance the construction, expansion, renovation, and replacement of, additions to, and the acquisition of sites, buildings, and capital equipment for healthcare facilities, including but not limited to, acute care hospitals, clinics, medical office buildings, parking garages and medical education buildings of BSWH and its affiliates, and (ii) pay the costs of issuance of such Bonds. In order to issue the Bonds as tax-exempt bonds, the Internal Revenue Code requires a TEFRA approval from the “applicable elected representative” of the governmental units where projects to be financed and refinanced by the bonds are located, after a public hearing following reasonable public notice.

BSWH issued a TEFRA notice in the *Austin-American Statesman*, *The Dallas Morning News*, the *Fort Worth Star-Telegram*, and *The Eagle* on October 24, 2025, October 27, 2025, October 24, 2025, and October 28, 2025, respectively, and the TEFRA hearing was held on November 4. BSWH is requesting TEFRA approval from the Commissioners Court of Collin County, Texas, as an “applicable elected representative” in regard to BSWH’s campuses in Plano, Frisco and McKinney.

Please note that Commissioners Court approval is solely for TEFRA purposes; the approval is not construed to be a representation or warranty that the Bonds are valid or that they will be paid timely, nor it is not a pledge of faith and credit by Collin County.

Please let me know if you have any questions or concerns. I or John Sivils from our firm will be in attendance at the Commissioners Court Meeting on November 17 and we look forward to seeing you then.

MJM