Proposed Parameter Overview
2026 Bond Issuance

Collin County

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May 11, 2026

Topics of Discussion

- Bond Sale Results/Recap – Series 2025
- Plan of Finance for Series 2026
- Market Conditions
- Parameter Order
- Proposed Parameters
- Timetable

Bond Sale Results/Recap – Series 2025

On June 9, 2025, the Commissioner's Court approved two Parameter Orders authorizing the issuance and sale of up to $244,022,000 of prior bond authorization and refunding prior bonds for debt service savings, and up to $8,100,000 of Tax Notes.

	Parameter	Final / Actual	Parameter Met?
Max Principal Bonds (New Money)	$ 212,607,000	$ 200,590,000*	✓
Max Principal Bonds (Refunding)	31,415,000	19,690,000	✓
Max True Interest Cost (Bonds)	5.25%	**4.149%**	✓
Minimum NPV Savings on Refunding	3.00%	**4.609%**	✓
Max Final Maturity (Bonds)	2/15/2045	2/15/2045	✓
Max Principal Tax Notes	8,100,000	7,920,000	✓
Max True Interest Cost (Tax Notes)	4.75%	**2.835%**	✓
Max Final Maturity (Notes)	2/15/2027	2/15/2027	✓

Highlights:

- Collin County maintained the highest possible level of bond ratings of 'Aaa' (*Moody's*) and 'AAA' (*S&P*)
- The County received over $615 million of investor orders during the pricing period, and the County was able to further lower yields/rates on many maturities due to the oversubscription from investors.
- The refunding saved the County $1,202,834 in future interest costs and did not extend the final term of the original debt issue.

*** - Series 2025 was sold with premium that will result in a $212,607,000 deposit into the County's Project Fund at closing.**

Plan of Finance – Series 2026 Limited Tax Bonds

- **Limited Tax Permanent Improvement Bonds, Series 2026**
  - Issue $243,672,179 from voter authorization

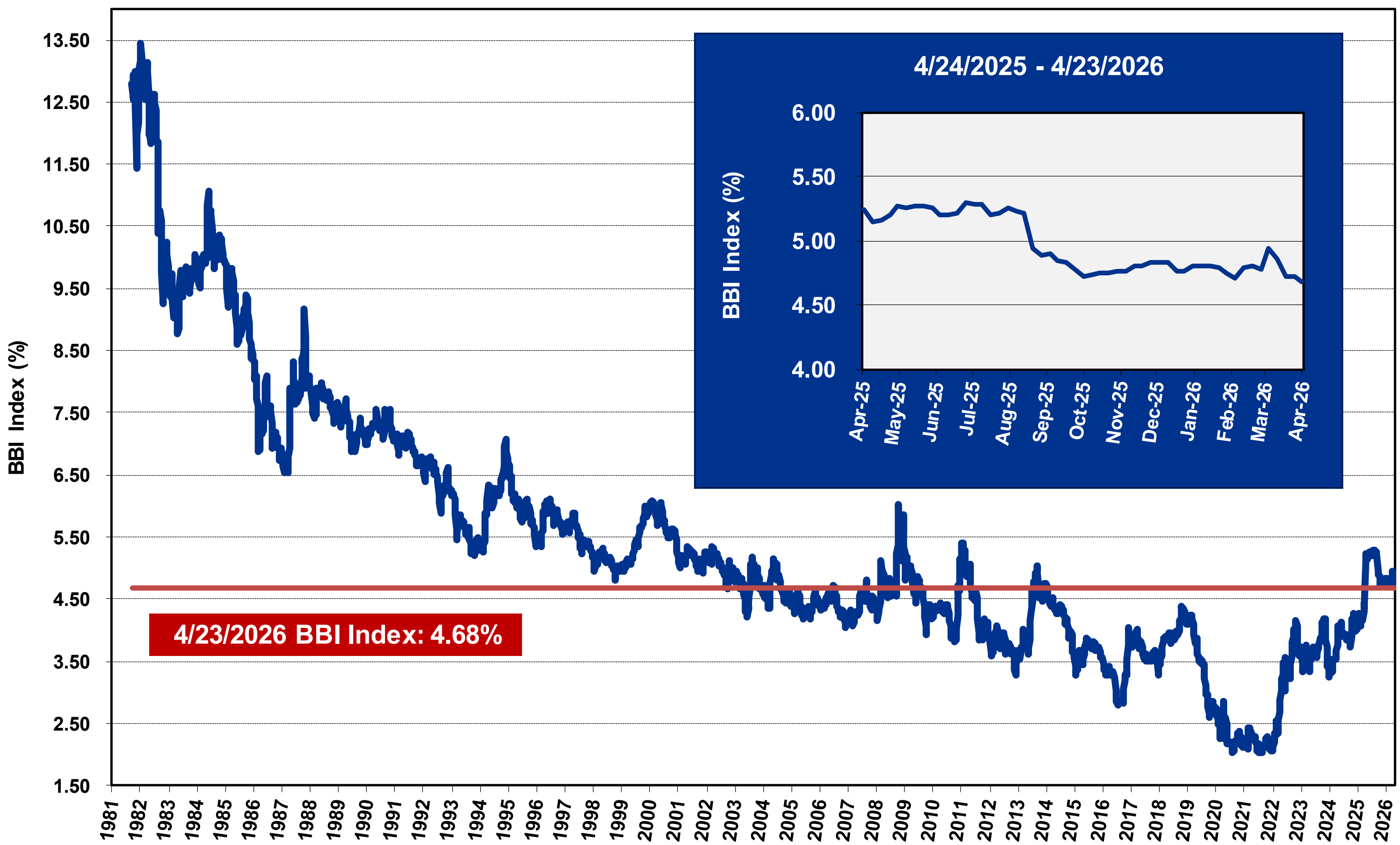
Purpose	Date Authorized	Amount Authorized	Amount Previously Issued	Amount Being Issued	Unissued Balance
Proposition A - Court & Detention Facilities	11/7/2023	$ 261,864,179	$ 221,292,000	$ 40,572,179	$ -
Proposition B - Animal Shelter Facility	11/7/2023	5,700,000	5,700,000	-	-
Proposition C - Medical Examiner Facility	11/7/2023	13,360,685	9,500,000	-	3,860,685
Proposition D - Park and Open Space	11/7/2023	22,450,000	10,450,000	4,000,000	8,000,000
Proposition E - Road and Bridge	11/7/2023	380,000,000	163,900,000	199,100,000	17,000,000
Total		**$ 683,374,864**	**$ 410,842,000**	**$ 243,672,179**	**$ 28,860,685**

- 20 Year Level Debt Service; accelerated principal repayment in FYE 2027
- Estimated interest rate (“True Interest Cost”) is 4.22%[(1)]

(1) Based on (AAA/Aaa) tax-exempt rates as of April 28, 2026 plus 0.25%. Preliminary, subject to change.

Market Conditions

Bond Buyer 20 Year GO Index
September 1981 - April 23, 2026



Bond Buyer 20 Year GO Index is a weekly index estimating the composite yield on 20 year general obligation bonds rated "A" or better.

This graph depicts historical interest rates. Future interest rates are dependent upon many factors such as, but not limited to, interest rate trends, tax rates, the supply and demand of short term securities, changes in laws, rules and regulations, as well as changes in credit quality and rating agency considerations. The effect of changes in such factors individually or in any combination could materially affect the relationships and effective interest rates. These results should be viewed with these potential changes in mind as well as the understanding that there may be interruptions in the short term market or no market may exist at all.

Parameter Bond Order

- Primary benefit of using a parameter bond order is **market timing/flexibility**
  - The bond issue is in "Day-to-Day" mode, meaning that bonds can be priced at any time and in an interest rate environment that is advantageous to the County rather than being locked into pricing on the date of a Commissioners court meeting.
- **Allowed Under Section 1371 of Texas Government Code**
- Commissioners Court delegates final pricing authority to Court selected Pricing Officers
- Commissioners Court establishes and approves bond sale parameters in the Bond Orders:
  - Maximum Aggregate Principal Amount of the Issue
  - Maximum Interest Rate
  - Minimum Savings for Refundings
  - Final Maturity Date
  - Expiration of Delegated Authority
- The Pricing Officer(s) can only approve the sale if all parameters that are set by the Commissioners Court have been met
- Collin County has utilized this sale method for its recent transactions

Proposed Parameters for Commissioners Court Consideration

Included in the Bond Order for the Commissioners Court Consideration/Action:

- Delegated Pricing Officers: **County Judge, County Administrator, or Director of Budget and Finance**
- Expiration of Parameter Authority: **August 15, 2026** (maximum allowed by law is 180 days)
- Maximum Interest Rate: **4.75%** (current market is 4.22%[(1)])
- Maximum Principal Amount: **$243,672,179**
- Maximum Maturity Date: **February 15, 2046**

(1) Based on (AAA/Aaa) tax-exempt rates as of April 28, 2026 plus 0.25%. Preliminary, subject to change.

Estimated Timetable

May-26						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

Jun-26						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

Jul-26						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Aug-26						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Complete By	Day	Event
4-May-26	Monday	Provide initial draft of Preliminary Official Statement (POS) and send to County and Bond Counsel for comments and modifications
11-May-26	Monday	**Court approves Parameters Order**
20-May-26	Wednesday	Receive information from County and bond counsel comments
22-May-26	Friday	Distribute Preliminary Official Statement to Rating Agencies and working group for additional comments.
8-Jun-26	Week of	Ratings Calls and Due Diligence Call
11-Jun-26	Thursday	Receive additional comments from working group to 2nd draft of POS
12-Jun-26	Friday	Receive ratings and send out 3rd draft of POS to working group for final sign off
17-Jun-26	Wednesday	Receive additional comments from working group to 3rd draft of POS
18-Jun-26	Thursday	Finalize Preliminary Official Statement Send Official Statement to i-Deal Prospectus for Electronic Distribution to Potential Purchasers
22-Jun-26	Week of	**Potential Pricing: Adopt Order and Award the Bonds**
29-Jun-26	Monday	Print Final Official Statement
30-Jul-26	Thursday	**Bond closing and delivery of funds**